

**Intimation to the employees, officers and workmen of Su-Kam Power Systems Limited in relation to its liquidation**

To,

Date: April 15, 2019

All the employees, officers and workmen on the payroll of Su-Kam Power Systems Limited as on April 03, 2019

**Sub:** Intimation to the employees, officers and workmen of Su-Kam Power Systems Limited in relation to its liquidation.

Dear All,

This is with reference to the order dated April 03, 2019 (“**Order**”) of the National Company Law Tribunal, New Delhi, Principal bench (“**NCLT**”) wherein NCLT has passed the order for the liquidation of Su-Kam Power Systems Limited (“**Corporate Debtor**”). The Order can be obtained from the website of the Corporate Debtor, where it has been published. By way of the said Order, the undersigned has been appointed as the liquidator of the Corporate Debtor with effect from the date of the Order (“**Liquidation Commencement Date**”).

In terms of Section 33(7) of the Insolvency and Bankruptcy Code, 2016 (“**Code**”), an order of the NCLT for liquidation under Section 33 of the Code is deemed to be a notice of discharge to the officers, employees and workmen of a corporate debtor except when the business of the corporate debtor is continued during the liquidation process by the liquidator. Accordingly, the undersigned wishes to inform you that the liquidation of the Corporate Debtor has commenced with effect from the Liquidation Commencement Date and therefore, in terms of the aforesaid provision of the Code, all the employees, officers and workmen of the Corporate Debtor who were on the payroll of the Corporate Debtor as on the Liquidation Commencement Date stand automatically discharged without requirement of any further notice.

Regards,

Raj Kumar Ralhan

Regn.No.:IBBI/IPA-001/IP-P00981/2017-2018/11614

Liquidator of Sukam Power Systems Limited

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